

**SPECIAL MEETING OF THE MOUNT SAN JACINTO WINTER PARK AUTHORITY
and the
MOUNT SAN JACINTO WINTER PARK CORPORATION**

Minutes of the joint special meeting of the Mount San Jacinto Winter Park Authority and the Mount San Jacinto Winter Park Corporation held October 26, 2020 via teleconference at the Palm Springs Aerial Tramway, Palm Springs, CA.

Authority Members:

Brian Conley – Via Teleconference
Bary Freet – Via Teleconference
Sandra Magana-Cuellar – Via Teleconference
Brian Nestande – Via Teleconference
Jerry Ogburn – Via Teleconference
Jeff Ohlfs – Via Teleconference
Nancy Stuart – Via Teleconference

Absent:

None

Legal Counsel:

Robert Hargreaves – Via Teleconference

Staff: All Via Teleconference

Jim Whitmore, Executive VP
Tara Meinke, VP Finance
Marjorie De La Cruz, VP HR & Risk Mgmt.
Greg Purdy, VP Marketing & Public Affairs
Paul Wright, Technology Manager

Guests: All Via Teleconference

Curt de Crinis, Columbia Capital
John Rottschaefer, BBK Law
Kim Byrens, BBK Law
Mark Olalde, Desert Sun
Kyle Radke, The Jones Agency

CALL TO ORDER – NESTANDE

Meeting called to order at 3:00 p.m.

ROLL CALL – PURDY

APPROVAL OF AGENDA

Upon Motion by Ogburn, seconded by Ohlfs and carried, to accept today's agenda. Conley-Aye; Freet-Aye; Magana-Cuellar-Aye; Nestande-Aye; Ogburn-Aye; Ohlfs-Aye; Stuart-Aye. Motion approved.

PUBLIC COMMENTS

There were no public comments submitted to the Authority Clerk by 9:00 a.m. to be read into the record.

ADMINISTRATIVE REPORTS

EXECUTIVE VICE PRESIDENT REPORT

Whitmore introduced Resolution 2020-8 (Authority) and Resolution 2020-1 (Corporation) regarding Tramway financing with Meinke asking for any questions.

Upon motion by Conley, seconded by Magana-Cuellar and carried, to approve Resolution 2020-8 of the Mount San Jacinto Winter Park Authority and Resolution 2020-1 of the

Mount San Jacinto Winter Park Corporation approving an installment sale agreement, irrevocable refunding instructions and an assignment agreement with respect to financing a not to exceed amount of \$15,000,000 for improvements to the Palm Springs Aerial Tramway and other matters pertaining thereto. Conley-Aye; Freet-Aye; Magana-Cuellar-Aye; Nestande-Aye; Ogburn-Aye; Ohlfs-Aye; Stuart-Aye. Resolutions approved.

Whitmore requested that the ticket pricing discussion be brought back to a November board meeting. Nestande asked if we could conduct pricing comparisons. Freet agreed that discussion be moved to next month. Conley asked for pricing of Squaw Valley and South Shore Lake Tahoe. Ohlfs went to Table Mountain Aerial Cableway website (in South Africa) tram and (with currency conversion) they are approx. \$24 per ticket. Ohlfs would like to delay discussion until November, but recommends an even \$30 price (rather than \$29.95). Freet would like us to consider different pricing for time of day and time of year.

AUTHORITY COMMENTS

None

ADJOURNMENT

Hearing no further business, Chair Nestande adjourned the meeting at 3:15 p.m.


(Attest: Secretary)